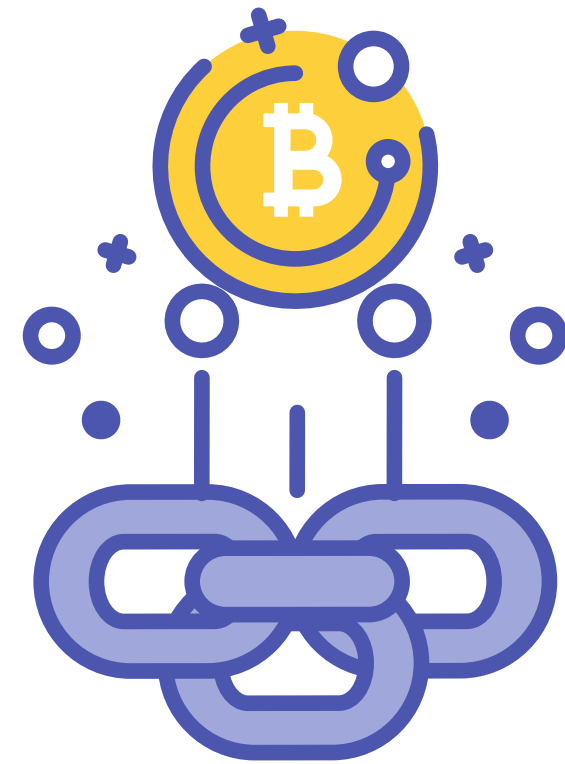


# Cryptocurrency

Changing the Face of Financing Movies Altogether





In the world of the movie, cryptocurrency is breaking the walls between fans, investors and, filmmakers. The advent of Klapcoins, non-fungible tokens (NFT), blockchain solutions and, cryptocurrency transactions have liberalized the contemporary form of financing movies. Many companies and start-ups have adopted this model such as - Moviecoin.com, Vuele, AMC Entertainment Holdings, Inc., and many more. There are two sides of the people who want to get into the current film financing process - those who want to get into the industry but see it as broken and lose hope because it is too hard to get into; the other side are the B2B industry that still thinks it's a flip paying field.

There is no clear road map in the film making process and the benefits accruing to a decentralized film-making process enables to:



- Keep track of where the money is getting and get it accountable. It sure is about millions or billions of dollars and every stakeholder has the right to track and question their money;
- Access a transparent production through a public ledger;
- Give fans an opportunity to vote on the genre of movies they want to see;
- Access a lobby room and able to choose which film to finance;
- Get a fair voting system to be more entitled and engaged in the process;
- Access passes from the red carpet to the speaking role.

Therefore, the solution to finance a film is clear. Earlier, to finance a film, a person would be needed to spend a long time in the industry, talk to people with money or contacts, and to those who speak of the same language. This would be the process to gather resources and only the film-making process would start. Now, an independent filmmaker would be able to pitch their script and get an immediate response of its likeability from the fans' voting system. All that the filmmaker would need to do is – submit it on the curation process.

On the bright side, the opening of the financing structure to the fans as well would not only make them being part of the process but it will also gather audiences to see the film after the film is being made.

